

3-Year Forecast

Strictly Confidential

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Assumptions & Drivers

All figures in EUR

	Year 2024	Year 2025	Year 2026
Days in Period	275	365	365
Income Statement			
Sales Growth		8.5%	8.5%
Withdrawal (percent of Gaming Revenue)	43.5%	43.5%	43.5%
Chargeback and refunds (percent of Gaming Revenue)	0.1%	0.1%	0.1%
Consulting services (Fixed costs)	- 126,000 -	126,000 -	126,000
Providers Costs (percent of Gaming Revenue)	23.5%	23.5%	23.5%
Commission (percent of Gaming Revenue)	5.0%	5.0%	5.0%
Marketing, promo & advertising expences (percent of Gaming Revenue)	18.5%	18.5%	18.5%
Tax Rate (Percent of EBT)	1.5%	1.5%	1.5%



Income Statement

All figures in EUR

	Year 2024	Year 2025	Year 2026
Gaming Revenue	5,500,000	5,967,500	6,474,738
Chargeback and refunds	(5,500)	(5,968)	(6,475)
Withdrawal	(2,392,500)	(2,595,863)	(2,816,511)
Turnover	3,102,000	3,365,670	3,651,752
Consulting services	(126,000)	(126,000)	(126,000)
Providers Costs	(1,292,500)	(1,402,363)	(1,521,563)
License fees	-	-	-
Commission	(275,000)	(298,375)	(323,737)
Marketing, promo & advertising expences	(1,017,500)	(1,103,988)	(1,197,826)
Direct costs	(2,711,000)	(2,930,725)	(3,169,127)
Gross profit	391,000	434,945	482,625
Other operating expences	(2,200)	(2,200)	(2,200)
Administrative expences	(140,000)	(140,000)	(140,000)
Operating result	248,800	292,745	340,425
Financial income (loss)	-	-	-
Result before tax	248,800	292,745	340,425
Taxes	(3,732)	(4,391)	(5,106)
Net Income	245,068	288,354	335,319

Cash Flow Statement

All figures in EUR

	Year 2024	Year 2025	Year 2026
Cash Flows from Operating Activities			
Turnover	3,102,000	3,365,670	3,651,752
Operating activities expenses	(2,711,000)	(2,930,725)	(3,169,127)
Other expenses	(142,200)	(142,200)	(142,200)
Profit tax payed	(1,500)	(3,732)	(4,391)
Cash Flows from Operating Activities	247,300	289,013	336,034
Investing Activities			
Cash Flows from Investing Activities	-	-	-
Financing Activities			
Cash Flows from Financing Activities	-	-	-
Cash and Equivalents, Beginning of the Year	-	247,300	536,313
Increase/(Decrease) in Cash and Equivalents	247,300	289,013	336,034
Cash and Equivalents, End of the Year	247,300	536,313	872,347